

# Wüest Partner digitalises real estate investment management with Qlik Sense

## The challenges

Limited transparency and fragmented data bases of the client's own portfolio and market data; no systematic or automated risk identification or minimisation; insufficient opportunities to link the data and identify optimisation options for portfolio management; a lack of automated reporting.

## The solution

The development and implementation of an integral application based on Qlik-Sense with various dashboards; implementation of the Qlik-Sense extension NPrinting to generate and send of customised reports.

## The advantages

- Added value for clients through unique information basics of asset, risk and portfolio management
- analysis and management of individual properties or entire portfolios in one application
- strategy recommendation per property based on intelligent algorithms
- interactive maps and presentations
- meaningful reports and dashboards for stakeholders

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## Solution overview

### Client

Wüest Partner AG

### Field

Real estate

### Region

Switzerland

### Users

External clients (real estate companies)

### Partners

Informatec Ltd.liab.Co.

## ROI



**Over 200 billion Swiss francs of assets under management in less than 2 years**

“We now have over 200 billion Swiss francs in assets under management with Wüest Insights. There are currently no comparable solutions for risk analysis and portfolio optimisation.”

Dr. Alain Chaney, partner, Wüest Partner AG

## The client

Wüest Partner was founded in 1985 and is an independent, owner-managed consulting company with over 220 employees at four locations in Switzerland and Germany. The focus is on the construction and real estate markets as well as spatial and locational development. With a wide range of services comprising advice, evaluation, applications, data and publications, Wüest Partner supports clients at home and abroad, using its knowledge to create transparency and first-class decision-making bases and to pave new ways for the further development of the real estate industry.

## The initial situation

The core of Wüest Partners' own valuation services and Wüest Partners' digital investment, portfolio and risk management strategy is “Wüest Dimensions”, a digital platform for the management and valuation of properties as well as market and portfolio analysis. The interactive web application contains real estate master data and real estate valuations using various financial and mathematical methods (e.g. DCF valuation, German earnings value determination according to ImmoWertV, hedonic pricing methods). On the other hand, the platform contains locational and market information, comparison with market rents and transaction prices, construction projects, real estate advertisements etc. It is used by numerous well-known and listed clients. The continuous further development of this state-of-the-art solution is therefore of great strategic importance for Wüest Partners.

## CASE STUDY

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“Our Wüest Dimensions platform contains extensive real estate information as well as market and benchmark data. However, these data sets have always been isolated sources of knowledge until now,” explains Dominik Eugster, Senior Consultant at Wüest Partner AG. “So far, our clients have only been able to use the added value that combining this data holds for risk and portfolio analyses to a limited extent. We have therefore used BI technology to develop a solution that allows both flexible analyses in various degrees of granularity and new insights into the market and our own portfolio.”

### The solution

Qlik Sense acts as the technological basis for the new BI “Wüest Insights” module. The solution proved particularly powerful due to its associative data indexing, which allows relationships between data to be examined across all sources. Qlik Sense also scored with its high performance and intelligent functions for clearly visualising information.

The Swiss BI expert and Qlik Elite Solution Provider Informattec supported Wüest Partner with advice. The know-how of the IT service provider, particularly regarding infrastructure and performance, contributed decisively to ensuring that Wüest Partner was able to put the newly developed module into production within a few months.

Wüest Insights addresses the client segments of investors, general and total contractors, financiers (analysis of the mortgage portfolio) as well as public and corporate real estate. Three different modules with different scopes (Basic, Advanced and Professional) are available via web access. These each contain various interactive and interlinked worksheets with key figures and drill-down functions on different topics. Interfaces to standard solutions for real estate management were also implemented in order to be able to incorporate current tenants, bills and budgets from management companies into the analyses on a daily, weekly, monthly or quarterly basis.

The basic module offers an overview of the overall portfolio and visualisations by geographic location and distribution in the real estate sector, among other things. There are also overviews of usage and property bills available.

The advanced module also maps the topics of market analysis and benchmarking in order to discover critical market developments in the real estate environment and potential for optimisation. Further typical applications include a comparison of portfolio and market parameters as well as benchmark comparisons with other institutional investors.

The professional version also offers applications for risk monitoring, risk/return optimisation, scenario analysis and automatic recommendations for action based on intelligent algorithms and standard strategies.

Qlik Sense was supplemented with the add-on NPrinting, an all-in-one tool which users can use to obtain their desired report at the touch of a button on the Wüest Insights web interface. “Clients use these in transactions as an automated application dossier, among other things”, explains Eugster. “When a client inspects a property that he wants to buy, a purchase evaluation is created. Wüest Insights then provides this as an automated report that shows the property data enriched with market data in comparison with the overall portfolio. The client thus saves an enormous amount of time and reduces operational risks, since there are less manual work steps involved and valid, clearly visualised information is generated as the basis for investment decisions.”

### The future

Wüest Insights is continuously being developed. Wüest Partner is currently working on the further expansion of international market data, the automatic generation of fund figures, extensions in risk management and the integration of a construction module.

“The opportunity gained by using Qlik Sense to link real estate, market and benchmark data means we can now fully exploit the potential of this data as a basis for decisions for portfolio managers.”

Dominik Eugster, Senior Consultant, Wüest Partner AG